



## Campbell Soup Company Sustainable Palm Oil Sourcing Guidelines

Updated June 2024

### Introduction

Campbell is driven and inspired by our purpose, *Connecting people through food they love*. We make a range of high-quality soups and simple meals, beverages, snacks, and packaged fresh foods. Led by our iconic *Campbell's* brand, our portfolio includes *Pepperidge Farm*, *V8*, *Swanson*, *Pace*, *Prego*, *Pacific Foods*, *Snyder's of Hanover*, *Lance*, *Kettle Brand*, *Cape Cod*, *Snack Factory Pretzel Crisps*, *Pop Secret*, *Late July*, and other brand names.

Campbell uses palm oil in some cookie, cracker, bakery, and other snack products. Palm oil is a versatile ingredient and is a commonly used raw material among vegetable fats and oils. Environmental sustainability advocates have raised concerns that the increased use of palm oil may play a role in deforestation in tropical forests. It is important to Campbell that our stakeholders have confidence that the palm oil we purchase is done in a manner that considers environmental and social impacts.

Campbell purchases and uses palm oil in accordance with the Roundtable for Sustainable Palm Oil ("RSPO"). Under the RSPO's certification requirements, auditors visit supplier operations and Campbell facilities annually to assess the effectiveness of the controls that have been implemented to maintain certification. This practice helps ensure that those control systems and processes are effective and functional. Campbell provides annual communications through the Corporate Responsibility Report to update key stakeholders and report on our RSPO commitment in an open and transparent process.

### Scope & Commitment

Campbell has an approved Science Based Target and is committed to reducing our Scope 3 emissions from purchased goods and services and upstream transportation by 25% by 2030. Scope 3 refers to emissions associated with Campbell's value chain and includes, but is not limited to, the farm-to-gate emissions attributed to palm oil purchases. We recognize that land use change is a significant contributor to climate change and have crafted Campbell's Sustainable Palm Oil Sourcing Guidelines to address deforestation and labor risk within our palm supply.

Building on the RSPO Principles & Criteria, Campbell's Sustainable Palm Oil Sourcing Guidelines are designed to further engage and partner with our palm oil suppliers. Campbell's [Supply Base Expectations and Requirements Manual \(SBREM\)](#) and Campbell's [Responsible Sourcing Supplier Code](#) applies to all Campbell purchases of raw and packaging materials from suppliers, including palm oil.



## Principles & Guidelines

Campbell's suppliers are expected to verify that the palm oil they supply:

- 1) Does not come from areas cleared of natural forest for the production of palm oil
  - a. Has not led to deforestation, degradation, or destruction of wildlife habitats
  - b. Has not contributed to the loss of high conservation value areas (HCVA)
  - c. Has not contributed to the loss of forest areas of high carbon value
  - d. Progressively reduces greenhouse gas emissions on current plantations
- 2) Protects peat lands
  - a. Does not create new developments on peat areas
  - b. Applies best practices for existing plantations on peat
  - c. Works with experts and relevant stakeholders to explore potential opportunities for peat restoration when feasible
- 3) Is derived from plantations and farms that operate in compliance with laws and regulations
  - a. Adheres to all relevant local, regional, and national laws as well as the RSPO standard or equivalent certification
- 4) Drives positive economic and social impact to people and communities
  - a. Respects the free prior and informed consent of indigenous and local communities concerning activities on their customary lands where plantations have been developed or are planned for development
  - b. Supports the [Universal Declaration of Human Rights \(UDHR\)](#)
  - c. Ensures and recognizes labor rights for workers
  - d. Facilitates smallholder inclusion within the supply chain
  - e. Resolves all valid complaints and conflicts through an open, transparent, and consultative process
- 5) Complies with the Roundtable on Sustainable Palm Oil Principles and Criteria and is verified by an independent third-party