



Water Policy

Water is a critical natural resource that is essential to nature and to life. It is needed for drinking, sanitation, food production, ecosystems, and energy production. 2.3 billion people live in water-stressed countries.ⁱ 2.2 billion live without safely managed drinking water.ⁱⁱ

The food and agriculture industry uses more than 70% of the world's fresh water to grow crops, feed livestock and process ingredients.ⁱⁱⁱ

At The Campbell's Company ("Campbell's" or the "Company"), we rely on water for production processes in our manufacturing facilities. We depend on water to grow the ingredients we use in our products and to produce our packaging. Water is also an ingredient in some of our products.

The health of our business also depends on the health of the communities where we operate. The United Nations defines the human right to water as an assurance that everyone has sufficient, safe, acceptable and physically accessible and affordable water for personal and domestic uses.^{iv} We support the human right to water, and we are aligned with the United Nations Sustainable Development Goal to "Ensure availability and sustainable management of water and sanitation for all."^v At Campbell's, we have a long history of water stewardship and support for the communities where we operate. This remains our focus today.

Recognizing the importance of water stewardship to our company, our communities, and our planet, Campbell's is committed to:

- Full compliance with all applicable legal environmental requirements;
- Continuous improvement in water management;
- Setting water stewardship goals and reporting progress at least annually to external stakeholders;
- The responsible sourcing of ingredients, packaging materials, and other goods and services from suppliers and requiring suppliers of priority raw materials to comply with the Company's Responsible Sourcing Supplier Code; and
- Engaging with our growers on improved water management practices and technology adoption.

Governance

Oversight of Environmental, Social, and Governance (ESG) activities is managed by the Governance Committee of the Board of Directors and is reflected in the Committee's charter. The Committee takes an active role in the continued evolution of the Company's ESG strategy and public reporting. The Vice President of Corporate Responsibility & Sustainability (CR&S) presents to the Governance Committee regularly. These updates include company ESG performance, risks, opportunities, and future plans. All new public ESG-related commitments must be reviewed by the Governance Committee.

Water Risk Assessments

Periodically, Campbell's completes water inventories and risk assessments of its direct operations and supply chain using the World Resources Institute's Aqueduct Water Risk Atlas (Aqueduct) and the World Wildlife Fund's Water Risk Filter (WRF).

Water inventories and risk assessments lay the foundation for further goal setting, work to mitigate future water and business continuity risks, and engagement by Campbell's in collective work to address shared water challenges in priority watersheds.

Water Stewardship in Direct Operations

Since 2010, Campbell's has had public water stewardship commitments for our direct operations. Our manufacturing sites work to improve water efficiency and reduce water withdrawals through employee engagement on water management practices, water reclamation projects and water efficiency projects. We ensure the quality of our water system is maintained through facility management practices. Those practices include monitoring and maintaining a facility's water piping and distribution system in accordance with regulatory requirements, good manufacturing practices, and local codes.

i [Water Scarcity | UN-Water \(unwater.org\)](#)

ii [WASH – Water, Sanitation and Hygiene | UN-Water \(unwater.org\)](#)

iii [Water Risks and the Food Sector | Feeding Ourselves Thirsty \(ceres.org\)](#)

iv [Human Rights to Water and Sanitation | UN-Water \(unwater.org\)](#)

v [Goal 6 | Department of Economic and Social Affairs \(un.org\)](#)